

26. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE
GARRETT, SCOTT OF NEW JERSEY OR HIS DESIGNEE,
DEBATABLE FOR 10 MINUTES

Revised #215

AMENDMENT TO H.R. 4173
OFFERED BY MR. GARRETT OF NEW JERSEY

Page 1041, beginning on line 15, strike paragraph
(5) and insert the following:

1 (5) in subsection (e), by striking paragraph (1)
2 and inserting the following new paragraph (1):

3 “(1) VOLUNTARY WITHDRAWAL.—A nationally
4 recognized statistical rating organization may, upon
5 such terms and conditions as the Commission may
6 establish as necessary in the public interest or for
7 the protection of investors, withdraw from registra-
8 tion by furnishing a written notice of withdrawal to
9 the Commission, provided that such nationally recog-
10 nized statistical rating organization certifies that it
11 received less than \$250,000,000 during its last full
12 fiscal year in net revenue for providing credit ratings
13 on securities and money market instruments issued
14 in the United States.”;

☒