

4. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE PASCRELL JR., BILL OF NEW JERSEY OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

**AMENDMENT TO H.R. 5175, AS REPORTED
OFFERED BY MR. PASCRELL OF NEW JERSEY**

In section 319(b)(3) of the Federal Election Campaign Act of 1971, as proposed to be added by section 102(a) of the bill, strike subparagraph (A) and insert the following:

1 “(A) in which a foreign national described
2 in paragraph (1) or (2) directly or indirectly
3 owns or controls—

4 “(i) 5 percent or more of the voting
5 shares, if the foreign national is a foreign
6 country, a foreign government official, or a
7 corporation principally owned or controlled
8 by a foreign country or foreign government
9 official; or

10 “(ii) 20 percent or more of the voting
11 shares, if the foreign national is not de-
12 scribed in clause (i);

13 “(B) in which two or more foreign nation-
14 als described in paragraph (1) or (2), each of
15 whom owns or controls at least 5 percent of the

1 voting shares, directly or indirectly own or con-
2 trol 50 percent or more of the voting shares;”

