

7. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE  
Murphy OF Connecticut, OR HIS  
DESIGNEE, DEBATABLE FOR 10 MINUTES:

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**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 915  
OFFERED BY MR. MURPHY OF CONNECTICUT**

Page 183, after line 21, insert the following (with the correct sequential provision designations [replacing the numbers currently shown for such designations]) and conform the table of contents accordingly:

1 **SEC. 505. DETERMINATION OF FAIR MARKET VALUE OF**  
2 **RESIDENTIAL PROPERTIES.**

3 Section 47504 (as amended by this Act) is further  
4 amended by adding at the end the following:

5 “(g) DETERMINATION OF FAIR MARKET VALUE OF  
6 RESIDENTIAL PROPERTIES.—In approving a project to  
7 acquire residential real property using financial assistance  
8 made available under this section or chapter 471, the Sec-  
9 retary shall ensure that the appraisal of the property to  
10 be acquired disregards any decrease or increase in the fair  
11 market value of the real property caused by the project  
12 for which the property is to be acquired, or by the likeli-  
13 hood that the property would be acquired for the project,  
14 other than that due to physical deterioration within the  
15 reasonable control of the owner.”

