
PROVIDING FOR CONSIDERATION OF THE BILL (H.R. 3581) TO
AMEND THE BALANCED BUDGET AND EMERGENCY DEFICIT
CONTROL ACT OF 1985 TO INCREASE TRANSPARENCY IN
FEDERAL BUDGETING, AND FOR OTHER PURPOSES.

February 6, 2012.—Referred to the House Calendar and ordered to be
printed.

Mr. WOODALL, from the Committee on Rules, submitted the following

REPORT

[To accompany H. Res. 539]

The Committee on Rules, having had under consideration House
Resolution , by a record vote of 6 to 3, report the same to the House with
the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for consideration of H.R. 3581, the Budget and
Accounting Transparency Act of 2011, under a structured rule. The
resolution provides one hour of general debate equally divided and
controlled by the chair and ranking minority member of the Committee on
the Budget. The resolution waives all points of order against consideration
of the bill. The resolution makes in order as original text for the purpose of
amendment the amendment in the nature of a substitute consisting of the
text of Rules Committee Print 112-13, and provides that it shall be
considered as read. The resolution waives all points of order against the
amendment in the nature of a substitute made in order as original text. The
resolution makes in order only those amendments printed in this report.
Each such amendment may be offered only in the order printed in this
report, may be offered only by a Member designated in this report, shall be
considered as read, shall be debatable for the time specified in this report
equally divided and controlled by the proponent and an opponent, shall not
be subject to amendment, and shall not be subject to a demand for division
of the question in the House or in the Committee of the Whole. The
resolution waives all points of order against the amendments printed in this
report. Finally, the resolution provides one motion to recommit with or
without instructions.

EXPLANATION OF WAIVERS

Although the rule waives all points of order against consideration of the bill, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

Although the rule waives all points of order against the amendment in the nature of a substitute made in order as original text consisting of Rules Committee Print 112-13, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

COMMITTEE VOTES

The results of each record vote on an amendment or motion to report, together with the names of those voting for and against, are printed below:

Rules Committee Record Vote No. 186

Motion by Ms. Slaughter to report an open rule. Defeated: 3-6

Majority Members	Vote	Minority Members	Vote
Ms. Foxx.....	Nay	Ms. Slaughter.....	Yea
Mr. Bishop of Utah.....	Nay	Mr. McGovern.....	Yea
Mr. Woodall.....	Nay	Mr. Hastings of Florida.....	Yea
Mr. Nugent.....	Nay		
Mr. Scott of South Carolina...	Nay		
Mr. Dreier, Chairman.....	Nay		

Rules Committee Record Vote No. 187

Motion by Mr. Bishop of Utah to report the rule. Adopted: 6-3

Majority Members	Vote	Minority Members	Vote
Ms. Foxx.....	Yea	Ms. Slaughter.....	Nay
Mr. Bishop of Utah.....	Yea	Mr. McGovern.....	Nay
Mr. Woodall.....	Yea	Mr. Hastings of Florida.....	Nay
Mr. Nugent.....	Yea		
Mr. Scott of South Carolina...	Yea		
Mr. Dreier, Chairman.....	Yea		

SUMMARY OF THE AMENDMENTS MADE IN ORDER

1. Jackson Lee (TX): Would shorten from one year to six months after enactment the requirement that CBO and OMB to report to Congress on the feasibility of applying fair value concepts to budgeting for the costs of Federal insurance programs. (10 minutes)
2. Dold (IL); Quigley (IL): Would require the OMB Director to prepare all budgets submitted to the President according to both accrual-basis and cash-basis GAAP accounting standards. (10 minutes)
3. Tonko (NY): Would establish a Commission of budgeting and accounting experts to provide recommendations to Congress regarding the best measure to accurately account for the costs of Federal credit programs. Would allow the Commission to delay and or supersede the provisions of the bill. (10 minutes)

TEXT OF AMENDMENTS MADE IN ORDER

1. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE JACKSON LEE OF TEXAS OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES

~~AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 3581, AS REPORTED
OFFERED BY MS. JACKSON LEE OF TEXAS~~

Page 20, strike lines 3 through 13 and insert the following new section:

1 **SEC. 201. CBO AND OMB STUDIES RESPECTING BUDGETING**
2 **FOR COSTS OF FEDERAL INSURANCE PRO-**
3 **GRAMS.**

4 Within six months after the date of enactment of this
5 Act, the Directors of the Congressional Budget Office and
6 the Office of Management and Budget shall each prepare
7 a study and make recommendations to the Committees on
8 the Budget of the House of Representatives and Senate
9 as to the feasibility of applying fair value concepts to
10 budgeting for the costs of Federal insurance programs.



2. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE DOLD OF ILLINOIS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

2

~~AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 3581, AS REPORTED
OFFERED BY MR. DOLD OF ILLINOIS AND MR.
QUIGLEY OF ILLINOIS~~

At the end of the bill, add the following new title:

1 **TITLE IV—PRESIDENT’S BUDGET**
2 **SUBMISSION**

3 **SEC. 401. PREPARATION OF THE BUDGET.**

4 (a) THE PRESIDENT.—Section 1105(a) of title 31,
5 United States Code, is amended—

6 (1) by redesignating the second paragraph (37)
7 as paragraph (39); and

8 (2) by adding at the end the following new
9 paragraph:

10 “(40) A summary of how the use of accrual ac-
11 counting procedures would affect the estimated ex-
12 penditures, appropriations, and receipts of the Gov-
13 ernment in the fiscal year for which the budget is
14 submitted.”.

15 (b) OFFICE OF MANAGEMENT AND BUDGET.—The
16 Director of the Office of Management and Budget shall
17 prepare all of the budgets submitted to the President ac-

- 1 cording to both accrual accounting procedures and the
- 2 cash basis accounting method.



3. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE TONKO OF NEW YORK OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

**AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 3581, AS REPORTED
OFFERED BY MR. TONKO OF NEW YORK**

At the end of the bill, add the following new title:

1 **TITLE IV—EFFECTIVE DATE; ES-**
2 **TABLISHMENT OF COMMIS-**
3 **SION**

4 **SEC. 401. EFFECTIVE DATE; ESTABLISHMENT OF COMMIS-**
5 **SION.**

6 (a) **EFFECTIVE DATE; ESTABLISHMENT.**—The provi-
7 sions of this Act are delayed until and may be superseded
8 by the majority recommendations of a six member com-
9 mission consisting of the Director of the Congressional
10 Budget Office, the Director of the Office of Management
11 and Budget, and four additional non-congressional mem-
12 bers each appointed by the Speaker and Minority Leader
13 of the House and the Majority and Minority leaders of
14 the Senate. Such additional four Members shall have ex-
15 pertise in budgeting and accounting.

16 (b) **RECOMMENDATIONS.**—The recommendations of
17 the commission shall reflect the best measure to accurately
18 account for the costs of Federal credit programs, including
19 an analysis of the fair value, market-based risk estimates,

1 and the discount rates mandated by the Federal Credit
2 Reform Act of 1990.

3 (c) CONGRESSIONAL VOTE REQUIRED.—Such rec-
4 ommendations shall take effect upon their enactment into
5 law. Congress shall vote on the recommendations set forth
6 in subsection (b) not later than 45 days after the date
7 of submission of such recommendations to the Congress.



House Calendar No. _____

112TH CONGRESS
2^D SESSION

H. RES. _____

Report No. 112-_____

Providing for consideration of the bill (H.R. 3581) to amend the Balanced Budget and Emergency Deficit Control Act of 1985 to increase transparency in Federal budgeting, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 6, 2012

Mr. WOODALL, from the Committee on Rules, reported the following resolution; which was referred to the House Calendar and ordered to be printed

RESOLUTION

Providing for consideration of the bill (H.R. 3581) to amend the Balanced Budget and Emergency Deficit Control Act of 1985 to increase transparency in Federal budgeting, and for other purposes.

1 *Resolved*, That at any time after the adoption of this
2 resolution the Speaker may, pursuant to clause 2(b) of
3 rule XVIII, declare the House resolved into the Committee
4 of the Whole House on the state of the Union for consider-
5 ation of the bill (H.R. 3581) to amend the Balanced
6 Budget and Emergency Deficit Control Act of 1985 to in-

1 crease transparency in Federal budgeting, and for other
2 purposes. The first reading of the bill shall be dispensed
3 with. All points of order against consideration of the bill
4 are waived. General debate shall be confined to the bill
5 and shall not exceed one hour equally divided and con-
6 trolled by the chair and ranking minority member of the
7 Committee on the Budget. After general debate the bill
8 shall be considered for amendment under the five-minute
9 rule. In lieu of the amendment in the nature of a sub-
10 stitute recommended by the Committee on the Budget now
11 printed in the bill, it shall be in order to consider as an
12 original bill for the purpose of amendment under the five-
13 minute rule an amendment in the nature of a substitute
14 consisting of the text of Rules Committee Print 112-13.
15 That amendment in the nature of a substitute shall be
16 considered as read. All points of order against that amend-
17 ment in the nature of a substitute are waived. No amend-
18 ment to that amendment in the nature of a substitute
19 shall be in order except those printed in the report of the
20 Committee on Rules accompanying this resolution. Each
21 such amendment may be offered only in the order printed
22 in the report, may be offered only by a Member designated
23 in the report, shall be considered as read, shall be debat-
24 able for the time specified in the report equally divided
25 and controlled by the proponent and an opponent, shall

1 not be subject to amendment, and shall not be subject to
2 a demand for division of the question in the House or in
3 the Committee of the Whole. All points of order against
4 such amendments are waived. At the conclusion of consid-
5 eration of the bill for amendment the Committee shall rise
6 and report the bill to the House with such amendments
7 as may have been adopted. Any Member may demand a
8 separate vote in the House on any amendment adopted
9 in the Committee of the Whole to the bill or to the amend-
10 ment in the nature of a substitute made in order as origi-
11 nal text. The previous question shall be considered as or-
12 dered on the bill and amendments thereto to final passage
13 without intervening motion except one motion to recommit
14 with or without instructions.