

8. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE HASTINGS OF FLORIDA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES:

**AMENDMENT TO H.R. 1229, AS ORDERED
REPORTED
OFFERED BY MR. HASTINGS OF FLORIDA**

Page 5, line 9, before the closing quotation marks
insert the following:

1 “(4) ESTIMATIONS REQUIRED IN PERMIT AP-
2 PLICATIONS.—The Secretary shall require that each
3 application for a permit to drill a well include de-
4 tailed estimations of—

5 “(A) the amount of oil and gas that is ex-
6 pected—

7 “(i) to be found in the area where the
8 well is drilled, in the case of an exploration
9 well; or

10 “(ii) to be produced by the well, in the
11 case of a production well; and

12 “(B) the amount by which crude oil prices
13 and consumer prices would be reduced as a re-
14 sult of oil and gas found or produced by the
15 well, and by when the reductions would occur.

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