

3. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE SPEIER OF CALIFORNIA OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES



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**AMENDMENT TO H.R. 1309, AS REPORTED
OFFERED BY Ms. SPEIER OF CALIFORNIA**

Page 11, after line 22, insert the following new sub-
section:

1 (d) PENALTIES FOR REQUIRING PURCHASE OF COV-
2 ERAGE EXCEEDING MINIMUM MANDATORY PURCHASE
3 REQUIREMENT.—Paragraph (2) of section 102(f) of the
4 Flood Disaster Protection Act of 1973 (42 U.S.C.
5 4012a(f)(2)) is amended—

6 (1) in subparagraph (A)(iii), by striking “or” at
7 the end;

8 (2) in subparagraph (B), by striking the period
9 at the end and inserting “; or”; and

10 (3) by adding at the end the following new sub-
11 paragraph:

12 “(C) in connection with the making, in-
13 creasing, extending, servicing, or renewing of
14 any loan, requiring the purchase of flood insur-
15 ance coverage under the National Flood Insur-
16 ance Act of 1968, or purchasing such coverage
17 pursuant to subsection (e)(2), in an amount in

1 excess of the minimum amount required under
2 subsections (a) and (b) of this section.”.

