7. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE TERRY OF NEBRASKA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

AMENDMENT TO H.R. 1309, AS REPORTED

OFFERED BY MR. TERRY OF NEBRASKA

Page 19, after line 8, insert the following new subsection:

1 (f) EFFECTIVE DATE OF POLICIES COVERING PROP-
2 ERTIES AFFECTED BY FLOODS IN PROGRESS.—Para-
3 graph (1) of section 1306(c) of the National Flood Insur-
4 ance Act of 1968 (42 U.S.C. 4013(c)) is amended by add-
5 ing after the period at the end the following: "With respect
6 to any flood that has commenced or is in progress before
7 the expiration of such 30-day period, such flood insurance
8 coverage for a property shall take effect upon the expira-
9 tion of such 30-day period and shall cover damage to such
10 property occurring after the expiration of such period that
11 results from such flood, but only if the property has not
12 suffered damage or loss as a result of such flood before
13 the expiration of such 30-day period.".