

10. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE
LANKFORD OF OKLAHOMA OR HIS DESIGNEE, DEBATABLE FOR
10 MINUTES

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**AMENDMENT TO RULES COMMITTEE PRINT OF
H.R. 1315
OFFERED BY MR. LANKFORD OF OKLAHOMA**

Add at the end the following new section:

1 **SEC. 7. INSPECTOR GENERAL REPORT.**

2 Section 1013 of the Dodd-Frank Wall Street Reform
3 and Consumer Protection Act is amended by adding at
4 the end the following new subsection:

5 “(h) INSPECTOR GENERAL REPORT.—

6 “(1) IN GENERAL.—Not later than February 1,
7 2012, and annually thereafter, the Inspector General
8 of the Board of Governors of the Federal Reserve
9 System and the Bureau of Consumer Financial Pro-
10 tection shall submit a report to the Congress con-
11 taining the following:

12 “(A) A list of all new rules, guidelines, and
13 regulations prescribed by the Bureau within the
14 previous fiscal year, with corresponding detailed
15 descriptions of each.

16 “(B) A detailed list of all authority which
17 the Inspector General believes overlaps with the
18 efforts of other Federal departments and agen-
19 cies.

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1 “(C) All administrative expenses of the
2 Bureau, including the amount spent on salaries,
3 office supplies, and office space.

4 “(D) The current amount in the Bureau of
5 Consumer Financial Protection Fund.

6 “(2) PUBLIC DISCLOSURE.—The Inspector Gen-
7 eral of the Board of Governors of the Federal Re-
8 serve System and the Bureau of Consumer Financial
9 Protection shall make each report submitted under
10 paragraph (1) available to the public, including on
11 the Bureau’s website.

12 “(3) USE OF FUNDS.—The Inspector General
13 shall carry out this subsection using existing
14 funds.”.

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