

11. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE RIGELL
OF VIRGINIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

**AMENDMENT TO RULES COMMITTEE PRINT OF
H.R. 1315
OFFERED BY MR. RIGELL OF VIRGINIA**

Add at the end the of the bill the following new section:

1 **SEC. 7. ANALYSIS OF REGULATIONS.**

2 Section 1022 of the Dodd-Frank Wall Street Reform
3 and Consumer Protection Act is amended by adding at
4 the end the following new subsection:

5 “(e) ANALYSIS OF REGULATIONS.—

6 “(1) IN GENERAL.—Each time the Bureau pro-
7 poses a new rule or regulation, the Bureau shall—

8 “(A) carry out an initial regulatory flexi-
9 bility analysis for such proposed rule or regula-
10 tion, which shall be carried out as closely as
11 possible to those initial regulatory flexibility
12 analyses required under section 603 of title 5,
13 United States Code, but which shall analyze the
14 financial impact of the proposed rule or regula-
15 tion on all financial entities, regardless of size;
16 and

17 “(B) carry out an analysis of whether the
18 proposed rule or regulation will impair the abil-

1 ity of individuals and small business to access
2 credit from financial institutions.

3 “(2) REPORT.—The Bureau shall issue a report
4 to the Council on the analyses carried out under
5 paragraph (1), and make such analyses available to
6 the public.

7 “(3) USE OF EXISTING RESOURCES.—The Bu-
8 reau shall use existing resources to carry out the re-
9 quirements of this subsection.”.

