

3. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE
DEFAZIO OF OREGON OR HIS DESIGNEE, DEBATABLE FOR 10
MINUTES

**AMENDMENT TO RULES COMMITTEE PRINT OF
H.R. 1315
OFFERED BY MR. DEFAZIO OF OREGON**

Page 1, line 6, strike “Section” and insert the following:

1 (a) IN GENERAL.—Section

Page 1, after line 12, insert the following:

2 (b) CONFLICT OF INTEREST.—Section 1023(c)(3) of
3 the Dodd-Frank Wall Street Reform and Consumer Pro-
4 tection Act is amended by adding at the end the following
5 new subparagraph:

6 “(C) CONFLICT OF INTEREST.—No mem-
7 ber of the Council may vote on the decision to
8 issue a stay of, or set aside, any regulation
9 under this section, if such member has, within
10 the previous 2-year period, been employed by
11 any company or other entity that is subject to
12 such regulation.”.

