

1. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE RIGELL OF VIRGINIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

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**AMENDMENT TO THE RULES COMMITTEE PRINT
FOR H.R. 3193
OFFERED BY MR. RIGELL OF VIRGINIA**

Add at the end the following new section:

1 **SEC. 6. ANALYSIS OF REGULATIONS.**

2 Section 1022 of the Consumer Financial Protection
3 Act of 2010 (12 U.S.C. 5512) is amended by adding at
4 the end the following new subsection:

5 “(e) ANALYSIS OF REGULATIONS.—

6 “(1) IN GENERAL.—Each time the Commission
7 proposes a new rule or regulation, the Commission
8 shall—

9 “(A) carry out an initial regulatory flexi-
10 bility analysis for such proposed rule or regula-
11 tion, which shall be carried out as closely as
12 possible to those initial regulatory flexibility
13 analyses required under section 603 of title 5,
14 United States Code, but which shall analyze the
15 financial impact of the proposed rule or regula-
16 tion on covered persons, regardless of size; and

17 “(B) carry out an analysis of whether the
18 proposed rule or regulation will impair the abil-

1 ity of individuals and small businesses to have
2 access to credit.

3 “(2) REPORT.—The Commission shall issue a
4 report to the Council on each analysis carried out
5 under paragraph (1), and make such analysis avail-
6 able to the public.

7 “(3) USE OF EXISTING RESOURCES.—The Com-
8 mission shall use existing resources to carry out the
9 requirements of this subsection.”.

