

MOTION TO RECOMMIT H.R. 1062

OFFERED BY M__ . _____

M__ . _____ moves to recommit the bill H.R. 1062 to the Committee on Financial Services with instructions to report the same back to the House forthwith with the following amendment:

Add at the end of the bill the following:

1 **SEC. 4. PROTECTING THE PENSIONS OF WORKING AMERI-**
2 **CANS AND PROHIBITING THE FRAUDULENT**
3 **TAKEOVER OF AMERICAN COMPANIES.**

4 Nothing in this Act, or the amendments made by this
5 Act, shall limit the authority of the Securities and Ex-
6 change Commission, in carrying out the Commission's au-
7 thority to enforce securities laws and ensure investor pro-
8 tections—

9 (1) to protect the pension funds of firefighters,
10 police officers, and teachers, or a pension fund of
11 any retiree, against fraudulent and deceptive finan-
12 cial practices; or

13 (2) to protect against the takeover of American
14 businesses by non-U.S. persons, including govern-
15 ment-owned corporations from China, that engage in

1 reverse mergers with U.S. companies to gain quick
2 access to U.S. markets, but defraud investors of bil-
3 lions of dollars.

