

MOTION TO RECOMMIT H.R. 1256

M____. _____ moves to recommit the bill H.R. 1256 to the Committee on Financial Services with instructions to report the same back to the House forthwith with the following amendment:

Page 7, after line 6, insert the following:

1 (4) ADDITIONAL CRITERIA ON CHINA, IRAN,
2 AND OTHER COUNTRIES WHO ENGAGE IN CYBER AT-
3 TACKS OR VIOLATE THE IRAN SANCTIONS ACT.—The
4 Commissions shall determine that the regulatory re-
5 quirements of a country, administrative region, or
6 other foreign jurisdiction are not broadly equivalent
7 to United States swaps requirements if the Commis-
8 sions determine that such country, administrative re-
9 gion, or other foreign jurisdiction—

10 (A) engages in cyber attacks and does not
11 have, or has but does not enforce, laws to deter
12 cyber attacks against U.S. person, including
13 U.S. companies, and the Government of the
14 United States; and

15 (B) is in violation of, or does not enforce
16 comparable restrictions to, the Iran Sanctions

1 Act of 1996, the Comprehensive Iran Sanctions,
2 Accountability, and Divestment Act of 2010,
3 the Iran Threat Reduction and Syria Human
4 Rights Act of 2012, and the International
5 Emergency Economic Powers Act.

Page 7, line 7, strike “(4)” and insert “(5)”.

Page 9, after line 21, insert the following:

6 (g) EXCLUSIONS OF CORPORATIONS THAT VIOLATE
7 IRAN SANCTIONS ACT OR ENGAGE IN CYBER ATTACKS.—
8 A non-U.S. person shall not receive the exemption pro-
9 vided in subsection (d) if the Commissions determine such
10 person has—
11 (1) been the subject of a civil or criminal pro-
12 ceeding for violating the Iran Sanctions Act of 1996,
13 the Comprehensive Iran Sanctions, Accountability,
14 and Divestment Act of 2010, the Iran Threat Re-
15 duction and Syria Human Rights Act of 2012, or
16 the International Emergency Economic Powers Act;
17 or
18 (2) been the subject of a civil or criminal pro-
19 ceeding related to cyber attacks on the Government
20 of the United States or U.S. companies.

Page 9, line 22, strike “(g)” and insert “(h)”.

