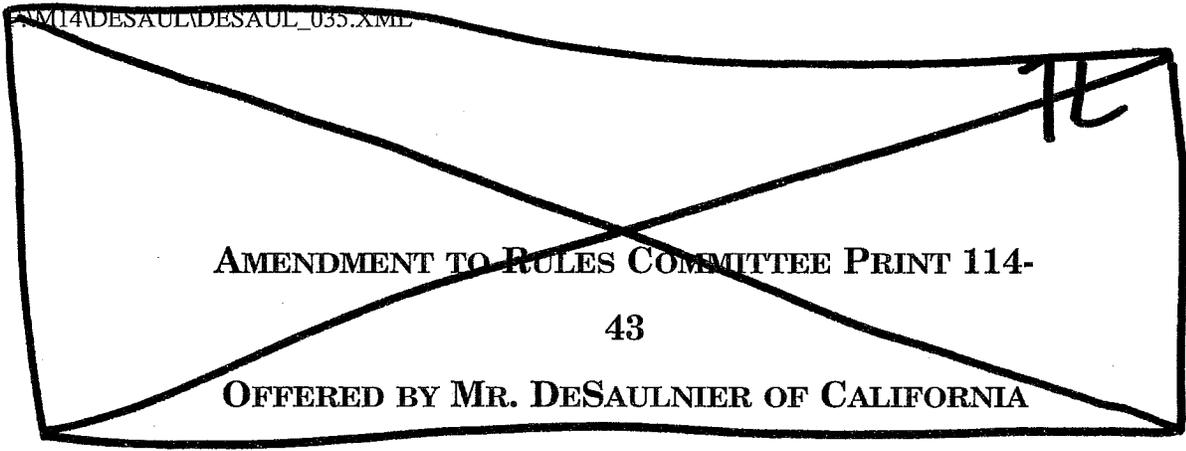


1. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE
DESAULNIER OF CALIFORNIA OR HIS DESIGNEE, DEBATABLE
FOR 10 MINUTES



Page 2, after line 17, insert the following:

1 SEC. 102. STUDY AND REPORT.

2 Not later than 1 year after the date of the enactment
3 of this Act, the Securities and Exchange Commission shall
4 complete a study and submit to Congress a report on the
5 prevalence of employee ownership plans within companies
6 that have a flexible or social benefit component in the arti-
7 cles of incorporation or similar governing documents of
8 such companies, as permitted under applicable State law.

