

1. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE
SHERMAN OF CALIFORNIA OR HIS DESIGNEE, DEBATABLE FOR
10 MINUTES

SRL

AMENDMENT TO THE RULES COMMITTEE PRINT

114-41

OFFERED BY MR. SHERMAN OF CALIFORNIA

Page 2, line 6, strike “poses” and all that follows through “such belief” and insert the following: “is, or is acting as a conduit for, an entity which—

- 1 (A) poses a threat to national security;
- 2 (B) is involved in terrorist financing;
- 3 (C) is an agency of the government of
- 4 Iran, North Korea, Syria, or any country listed
- 5 from time to time on the State Sponsors of
- 6 Terrorism list;
- 7 (D) is located in, or is subject to the juris-
- 8 diction of, any country specified in subpara-
- 9 graph (C); or
- 10 (E) does business with any entity described
- 11 in subparagraph (C) or (D), unless the appro-
- 12 priate Federal banking agency determines that
- 13 the customer or group of customers has used
- 14 due diligence to avoid doing business with any
- 15 entity described in subparagraph (C) or (D),
- 16 such belief

Page 2, line 9, strike “materiality requirement under paragraph (1)(A)” and insert “requirement under paragraph (1)”.

Page 3, line 16, after “security” insert the following:
“, or are otherwise described under subsection (a)(2)”.

