

4. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE KING OF IOWA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

HLR

AMENDMENT TO THE RULES COMMITTEE PRINT

114-35

OFFERED BY MR. KING OF IOWA

Page 53, line 4, strike "and".

Page 53, line 11, strike the period and insert "
and".

Page 53, after line 11, insert the following:

- 1 (F) consider the effects of the GDP output
2 and employment targets of the "dual mandate"
3 (both from the creation of the dual mandate in
4 1977 until the present time and estimates of
5 the future effect of the dual mandate) on—
6 (i) United States economic activity;
7 (ii) Federal Reserve actions; and
8 (iii) Federal debt.

Page 53, line 18, add at the end the following: "In making such report, the Commission shall specifically report on the considerations required under paragraph (1)(F).".

