

4. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE LAWRENCE OF MICHIGAN OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES

HL

**AMENDMENT TO THE RULES COMMITTEE PRINT
FOR H.R. 702
OFFERED BY MRS. LAWRENCE OF MICHIGAN**

Page 3, line 4, insert "(a) STRATEGIC PETROLEUM RESERVE STUDY.—" before "Not later than".

Page 3, after line 10, insert the following:

- 1 (b) CRUDE OIL EXPORT STUDY.—
- 2 (1) IN GENERAL.—The Department of Com-
- 3 merce, in consultation with the Department of En-
- 4 ergy, and other departments as appropriate, shall
- 5 conduct a study of the State and national implica-
- 6 tions of lifting the crude oil export ban with respect
- 7 to consumers and the economy.
- 8 (2) CONTENTS.—The study conducted under
- 9 paragraph (1) shall include an analysis of—
- 10 (A) the economic impact that exporting
- 11 crude oil will have on the economy of the
- 12 United States;
- 13 (B) the economic impact that exporting
- 14 crude oil will have on consumers, taking into
- 15 account impacts on energy prices;

1 (C) the economic impact that exporting
2 crude oil will have on domestic manufacturing,
3 taking into account impacts on employment;
4 and

5 (D) the economic impact that exporting
6 crude oil will have on the refining sector, taking
7 into account impacts on employment.

8 (3) REPORT TO CONGRESS.—Not later than 1
9 year after the date of enactment of this Act, the Bu-
10 reau of Industry and Security shall submit to Con-
11 gress a report containing the results of the study
12 conducted under paragraph (1).

