

1. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE WATERS OF CALIFORNIA OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES

AMENDMENT TO H.R. 4498, AS REPORTED
OFFERED BY MS. MAXINE WATERS OF
CALIFORNIA

Page 5, line 5, strike “and”.

Page 5, after line 5, insert the following:

- 1 (D) does not receive any compensation for
- 2 making introductions between investors attend-
- 3 ing the event and issuers, or for investment ne-
- 4 gotiations between such parties; and

Page 5, line 6, strike “(D)” and insert “(E)”.

Page 5, line 11, strike “and”.

Page 5, line 23, strike the period and insert “; and”.

Page 5, after line 23, insert the following:

- 5 (5) where attendance to the event is limited to
- 6 members of an angel investor group or to accredited
- 7 investors.

At the end of the bill, insert the following:

- 8 (c) DEFINITION OF ISSUER.—For purposes of this
- 9 section and the revision of rules required under this sec-
- 10 tion, the term “issuer” means an issuer that is in day-

- 1 to-day operations as a business, is not in bankruptcy or
- 2 receivership, is not an investment company, and is not a
- 3 blank check, blind pool, or shell company.

