

1 ject to the limitations, prohibitions, and reporting require-
2 ments of this Act. This subsection shall apply to any entity
3 that is established, financed, maintained, or controlled (di-
4 rectly or indirectly) by, or acting on behalf of, a national
5 committee of a political party, including the national con-
6 gressional campaign committees of a political party, and
7 any officers or agents of such party committees.

8 “(b) CANDIDATES.—

9 “(1) IN GENERAL.—No candidate for Federal
10 office, individual holding Federal office, or any agent
11 of such candidate or officeholder may solicit, receive,
12 or direct—

13 “(A) any funds in connection with any
14 Federal election unless such funds are subject
15 to the limitations, prohibitions and reporting re-
16 quirements of this Act;

17 “(B) any funds that are to be expended in
18 connection with any election for other than a
19 Federal office unless such funds are not in ex-
20 cess of the amounts permitted with respect to
21 contributions to Federal candidates and politi-
22 cal committees under section 315(a)(1) and (2),
23 and are not from sources prohibited from mak-
24 ing contributions by this Act with respect to
25 elections for Federal office; or

1 “(C) any funds on behalf of any person
2 which are not subject to the limitations, prohi-
3 bitions, and reporting requirements of this Act
4 if such funds are for the purpose of financing
5 any activity on behalf of a candidate for elec-
6 tion for Federal office or any communication
7 which refers to a clearly identified candidate for
8 election for Federal office.

9 “(2) EXCEPTION FOR CERTAIN ACTIVITIES.—
10 Paragraph (1) shall not apply to—

11 “(A) the solicitation or receipt of funds by
12 an individual who is a candidate for a non-Fed-
13 eral office if such activity is permitted under
14 State law for such individual’s non-Federal
15 campaign committee; or

16 “(B) the attendance by an individual who
17 holds Federal office or is a candidate for elec-
18 tion for Federal office at a fundraising event
19 for a State or local committee of a political
20 party of the State which the individual rep-
21 resents or seeks to represent as a Federal of-
22 ficeholder, if the event is held in such State.

23 “(c) PROHIBITING TRANSFERS OF NON-FEDERAL
24 FUNDS BETWEEN STATE PARTIES.—A State committee
25 of a political party may not transfer any funds to a State

1 committee of a political party of another State unless the
2 funds are subject to the limitations, prohibitions, and re-
3 porting requirements of this Act.

4 “(d) APPLICABILITY TO FUNDS FROM ALL
5 SOURCES.—This section shall apply with respect to funds
6 of any individual, corporation, labor organization, or other
7 person.”.

8 **SEC. 102. INCREASE IN AGGREGATE ANNUAL LIMIT ON**
9 **CONTRIBUTIONS BY INDIVIDUALS TO POLITI-**
10 **CAL PARTIES.**

11 (a) IN GENERAL.—The first sentence of section
12 315(a)(3) of the Federal Election Campaign Act of 1971
13 (2 U.S.C. 441a(a)(3)) is amended by striking “in any cal-
14 endar year” and inserting the following: “to political com-
15 mittees of political parties, or contributions aggregating
16 more than \$25,000 to any other persons, in any calendar
17 year”.

18 (b) CONFORMING AMENDMENT.—Section
19 315(a)(1)(B) of such Act (2 U.S.C. 441a(a)(1)(B)) is
20 amended by striking “\$20,000” and inserting “\$25,000”.

1 **SEC. 103. REPEAL OF LIMITATIONS ON AMOUNT OF CO-**
2 **ORDINATED EXPENDITURES BY POLITICAL**
3 **PARTIES.**

4 (a) IN GENERAL.—Section 315(d) of the Federal
5 Election Campaign Act of 1971 (2 U.S.C. 441a(d)) is
6 amended by striking paragraphs (2) and (3).

7 (b) CONFORMING AMENDMENTS.—Section 315(d)(1)
8 of such Act (2 U.S.C. 441a(d)(1)) is amended—

9 (1) by striking “(d)(1)” and inserting “(d)”;
10 and

11 (2) by striking “, subject to the limitations con-
12 tained in paragraphs (2) and (3) of this subsection”.

13 **SEC. 104. INCREASE IN LIMIT ON CONTRIBUTIONS BY**
14 **MULTICANDIDATE POLITICAL COMMITTEES**
15 **TO NATIONAL POLITICAL PARTIES.**

16 Section 315(a)(2)(B) of the Federal Election Cam-
17 paign Act of 1971 (2 U.S.C. 441a(a)(2)(B)) is amended
18 by striking “\$15,000” and inserting “\$20,000”.

19 **TITLE II—INDEXING**
20 **CONTRIBUTION LIMITS**

21 **SEC. 201. INDEXING CONTRIBUTION LIMITS.**

22 Section 315(c) of the Federal Election Campaign Act
23 of 1971 (2 U.S.C. 441a(c)) is amended by adding at the
24 end the following new paragraph:

25 “(3)(A) The amount of each limitation established
26 under subsection (a) shall be adjusted as follows:

1 “(i) For calendar year 2001, each such amount
2 shall be equal to the amount described in such sub-
3 section, increased (in a compounded manner) by the
4 percentage increase in the price index (as defined in
5 subsection (c)(2)) for each of the years 1999
6 through 2000.

7 “(ii) For calendar year 2005 and each fourth
8 subsequent year, each such amount shall be equal to
9 the amount for the fourth previous year (as adjusted
10 under this subparagraph), increased (in a com-
11 pounded manner) by the percentage increase in the
12 price index for each of the four previous years.

13 “(B) In the case of any amount adjusted under this
14 subparagraph which is not a multiple of \$100, the amount
15 shall be rounded to the nearest multiple of \$100.”.

16 **TITLE III—EXPANDING DISCLO-**
17 **SURE OF CAMPAIGN FINANCE**
18 **INFORMATION**

19 **SEC. 301. DISCLOSURE OF CERTAIN COMMUNICATIONS.**

20 (a) IN GENERAL.—Any person who expends an ag-
21 gregate amount of funds during a calendar year in excess
22 of \$25,000 for communications described in subsection (b)
23 relating to a single candidate for election for Federal office
24 (or an aggregate amount of funds during a calendar year
25 in excess of \$100,000 for all such communications relating

1 to all such candidates) shall file a report describing the
2 amount expended for such communications, together with
3 the person's address and phone number (or, if appro-
4 priate, the address and phone number of the person's prin-
5 cipal officer).

6 (b) COMMUNICATIONS DESCRIBED.—A communica-
7 tion described in this subsection is any communication
8 which is broadcast to the general public through radio or
9 television and which mentions or includes (by name, rep-
10 resentation, or likeness) any candidate for election for
11 Senator or for Representative in (or Delegate or Resident
12 Commissioner to) the Congress, other than any commu-
13 nication which would be described in clause (i), (iii), or
14 (v) of section 301(9)(B) of the Federal Election Campaign
15 Act of 1971 if the payment were an expenditure under
16 such section.

17 (c) DEADLINE FOR FILING.—A person shall file a re-
18 port required under subsection (a) not later than 7 days
19 after the person first expends the applicable amount of
20 funds described in such subsection, except that in the case
21 of a person who first expends such an amount within 10
22 days of an election, the report shall be filed not later than
23 24 hours after the person first expends such amount. For
24 purposes of the previous sentence, the term "election"

1 shall have the meaning given such term in section 301(1)
2 of the Federal Election Campaign Act of 1971.

3 (d) PLACE OF SUBMISSION.—Reports required under
4 subsection (a) shall be submitted—

5 (1) to the Clerk of the House of Representa-
6 tives, in the case of a communication involving a
7 candidate for election for Representative in (or Dele-
8 gate or Resident Commissioner to) the Congress;
9 and

10 (2) to the Secretary of the Senate, in the case
11 of a communication involving a candidate for elec-
12 tion for Senator.

13 (e) PENALTIES.—Whoever knowingly fails to—

14 (1) remedy a defective filing within 60 days
15 after notice of such a defect by the Secretary of the
16 Senate or the Clerk of the House of Representatives;
17 or

18 (2) comply with any other provision of this sec-
19 tion,

20 shall, upon proof of such knowing violation by a prepon-
21 derance of the evidence, be subject to a civil fine of not
22 more than \$50,000, depending on the extent and gravity
23 of the violation.

1 **SEC. 302. REQUIRING MONTHLY FILING OF REPORTS.**

2 (a) PRINCIPAL CAMPAIGN COMMITTEES.—Section
3 304(a)(2)(A)(iii) of the Federal Election Campaign Act of
4 1971 (2 U.S.C. 434(a)(2)(A)(iii)) is amended to read as
5 follows:

6 “(iii) monthly reports, which shall be filed
7 no later than the 20th day after the last day of
8 the month and shall be complete as of the last
9 day of the month, except that, in lieu of filing
10 the reports otherwise due in November and De-
11 cember of the year, a pre-general election report
12 shall be filed in accordance with clause (i), a
13 post-general election report shall be filed in ac-
14 cordance with clause (ii), and a year end report
15 shall be filed no later than January 31 of the
16 following calendar year.”.

17 (b) OTHER POLITICAL COMMITTEES.—Section
18 304(a)(4) of such Act (2 U.S.C. 434(a)(4)) is amended
19 to read as follows:

20 “(4)(A) In a calendar year in which a regularly
21 scheduled general election is held, all political committees
22 other than authorized committees of a candidate shall
23 file—

24 “(i) monthly reports, which shall be filed no
25 later than the 20th day after the last day of the
26 month and shall be complete as of the last day of

1 the month, except that, in lieu of filing the reports
2 otherwise due in November and December of the
3 year, a pre-general election report shall be filed in
4 accordance with clause (ii), a post-general election
5 report shall be filed in accordance with clause (iii),
6 and a year end report shall be filed no later than
7 January 31 of the following calendar year;

8 “(ii) a pre-election report, which shall be filed
9 no later than the 12th day before (or posted by reg-
10 istered or certified mail no later than the 15th day
11 before) any election in which the committee makes
12 a contribution to or expenditure on behalf of a can-
13 didate in such election, and which shall be complete
14 as of the 20th day before the election; and

15 “(iii) a post-general election report, which shall
16 be filed no later than the 30th day after the general
17 election and which shall be complete as of the 20th
18 day after such general election.

19 “(B) In any other calendar year, all political commit-
20 tees other than authorized committees of a candidate shall
21 file a report covering the period beginning January 1 and
22 ending June 30, which shall be filed no later than July
23 31 and a report covering the period beginning July 1 and
24 ending December 31, which shall be filed no later than
25 January 31 of the following calendar year.”.

1 (c) CONFORMING AMENDMENTS.—(1) Section 304(a)
2 of such Act (2 U.S.C. 434(a)) is amended by striking
3 paragraph (8).

4 (2) Section 309(b) of such Act (2 U.S.C. 437g(b))
5 is amended by striking “for the calendar quarter” and in-
6 serting “for the month”.

7 **SEC. 303. MANDATORY ELECTRONIC FILING FOR CERTAIN**
8 **REPORTS.**

9 (a) IN GENERAL.—Section 304(a)(11)(A) of the Fed-
10 eral Election Campaign Act of 1971 (2 U.S.C.
11 434(a)(11)(A)) is amended by striking the period at the
12 end and inserting the following: “, except that the Com-
13 mission shall require the reports to be filed and preserved
14 by such means, format, or method, unless the aggregate
15 amount of contributions or expenditures (as the case may
16 be) reported by the committee in all reports filed with re-
17 spect to the election involved (taking into account the pe-
18 riod covered by the report) is less than \$50,000.”.

19 (b) PROVIDING STANDARDIZED SOFTWARE PACK-
20 AGE.—Section 304(a)(11) of such Act (2 U.S.C.
21 434(a)(11)) is amended—

22 (1) by redesignating subparagraph (C) as sub-
23 paragraph (D); and

24 (2) by inserting after subparagraph (B) the fol-
25 lowing new subparagraph:

1 “(C) The Commission shall make available without
2 charge a standardized package of software to enable per-
3 sons filing reports by electronic means to meet the require-
4 ments of this paragraph.”.

5 **SEC. 304. WAIVER OF “BEST EFFORTS” EXCEPTION FOR IN-**
6 **FORMATION ON OCCUPATION OF INDIVIDUAL**
7 **CONTRIBUTORS.**

8 Section 302(i) of the Federal Election Campaign Act
9 of 1971 (2 U.S.C. 432(i)) is amended—

10 (1) by striking “(i) When the treasurer” and
11 inserting “(i)(1) Except as provided in paragraph
12 (2), when the treasurer”; and

13 (2) by adding at the end the following new
14 paragraph:

15 “(2) Paragraph (1) shall not apply with respect to
16 information regarding the occupation or the name of the
17 employer of any individual who makes a contribution or
18 contributions aggregating more than \$200 during a cal-
19 endar year (as required to be provided under subsection
20 (c)(3)).”.

21 **TITLE IV—EFFECTIVE DATE**

22 **SEC. 401. EFFECTIVE DATE.**

23 This Act and the amendments made by this Act shall
24 apply with respect to elections occurring after January
25 2001.