

**AMENDMENT TO H. R. 10, AS REPORTED
OFFERED BY MS. SLAUGHTER OF NEW YORK**

[Fair treatment of women]

**(Page & line nos. refer to the Committee Print
of June 24, 1999)**

Page 244, after line 18, insert the following new section:

1 **SEC. 198A. FAIR TREATMENT OF WOMEN BY FINANCIAL AD-**
2 **VISERS.**

3 (a) FINDINGS.—The Congress finds as follows:

4 (1) Women's stature in society has risen consid-
5 erably, as they are now able to vote, own property,
6 and pursue independent careers, and are granted
7 equal protection under the law.

8 (2) Women are at least as fiscally responsible
9 as men, and more than half of all women have sole
10 responsibility for balancing the family checkbook and
11 paying the bills.

12 (3) Estate planners, trust officers, investment
13 advisers, and other financial planners and advisers
14 still encourage the unjust and outdated practice of
15 leaving assets in trust for the category of wives and

1 daughters, along with senile parents, minors, and
2 mentally incompetent children.

3 (4) Estate planners, trust officers, investment
4 advisers, and other financial planners and advisers
5 still use sales themes and tactics detrimental to
6 women by stereotyping women as uncomfortable
7 handling money and needing protection from their
8 own possible errors of judgment and “fortune hunt-
9 ers”.

10 (b) SENSE OF THE CONGRESS.—It is the sense of
11 the Congress that estate planners, trust officers, invest-
12 ment advisers, and other financial planners and advisers
13 should—

14 (1) eliminate examples in their training mate-
15 rials which portray women as incapable and foolish;
16 and

17 (2) develop fairer and more balanced presen-
18 tations that eliminate outmoded and stereotypical
19 examples which lead clients to take actions that are
20 financially detrimental to their wives and daughters.