

**AMENDMENT TO H. R. 10, AS REPORTED
OFFERED BY MR. WATT OF NORTH CAROLINA**

[Misrepresentation on antitying]

**(Page & line nos. refer to the Committee Print
of June 24, 1999)**

Page 325, line 25, strike the “or” after the semi-
colon.

Page 326, line 4, strike the period and insert “; or”.

Page 326, after line 4, insert the following new sub-
paragraph:

1 “(C) in the case of an institution or sub-
2 sidiary at which insurance products are sold or
3 offered for sale, the fact that—
4 “(i) the approval of an extension of
5 credit to a customer by the institution or
6 subsidiary may not be conditioned on the
7 purchase of an insurance product by such
8 customer from the institution or sub-
9 sidiary; and

1 “(ii) the customer is free to purchase
2 the insurance product from another
3 source.”.