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Rev

**AMENDMENT TO H.R. 627, AS REPORTED  
OFFERED BY MRS. DAVIS OF CALIFORNIA**

Insert after section 127B(c) of the Truth in Lending Act (as added by section 2(c) of the bill) the following new subsection (and redesignate succeeding subsections accordingly):

- 1       “(d) ADVANCE NOTICE OF ACCOUNT CLOSURE.—
- 2               “(1) IN GENERAL.—In the case of any credit
- 3       card account under an open end consumer credit
- 4       plan, a creditor may not close such account unless
- 5       the creditor provides a written notice to the con-
- 6       sumer at least 30 days before the closure takes
- 7       place, and which notifies the consumer—
- 8               “(A) of the reason the account is being
- 9       closed;
- 10              “(B) of any recourse that the consumer
- 11       may take to prevent the account from being
- 12       closed;
- 13              “(C) of any program under which the con-
- 14       sumer may repay the balance on the account
- 15       over a period of time; and

1           “(D) that if the consumer’s account is  
2           closed, it may have an impact on the con-  
3           sumer’s credit score.

4           “(2) EXCEPTION.—The requirements of para-  
5           graph (1) shall not apply in the case of a consumer  
6           request that the creditor close such account.”.

