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**AMENDMENT TO H.R. 627, AS REPORTED**  
**OFFERED BY MR. PERRIELLO**

In subsection (c) of section 127B of the Truth in Lending Act (as added by section 2(c) of the bill) insert after paragraph (2) the following new paragraph:

1           (3) MINIMUM TERM FOR PROMOTIONAL  
2           RATES.—In the case of a promotional rate, no writ-  
3           ten notice under paragraph (1) of an increase in any  
4           annual percentage rate of interest on any credit card  
5           account under an open end consumer credit plan  
6           shall be effective before the end of a 6-month period  
7           beginning from the date the promotional rate takes  
8           effect.

