

3. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE TONKO OF NEW YORK OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

**AMENDMENT TO THE RULES COMMITTEE PRINT  
OF H.R. 3581, AS REPORTED  
OFFERED BY MR. TONKO OF NEW YORK**

At the end of the bill, add the following new title:

1 **TITLE IV—EFFECTIVE DATE; ES-**  
2 **TABLISHMENT OF COMMIS-**  
3 **SION**

4 **SEC. 401. EFFECTIVE DATE; ESTABLISHMENT OF COMMIS-**  
5 **SION.**

6 (a) **EFFECTIVE DATE; ESTABLISHMENT.**—The provi-  
7 sions of this Act are delayed until and may be superseded  
8 by the majority recommendations of a six member com-  
9 mission consisting of the Director of the Congressional  
10 Budget Office, the Director of the Office of Management  
11 and Budget, and four additional non-congressional mem-  
12 bers each appointed by the Speaker and Minority Leader  
13 of the House and the Majority and Minority leaders of  
14 the Senate. Such additional four Members shall have ex-  
15 pertise in budgeting and accounting.

16 (b) **RECOMMENDATIONS.**—The recommendations of  
17 the commission shall reflect the best measure to accurately  
18 account for the costs of Federal credit programs, including  
19 an analysis of the fair value, market-based risk estimates,

1 and the discount rates mandated by the Federal Credit  
2 Reform Act of 1990.

3 (c) CONGRESSIONAL VOTE REQUIRED.—Such rec-  
4 ommendations shall take effect upon their enactment into  
5 law. Congress shall vote on the recommendations set forth  
6 in subsection (b) not later than 45 days after the date  
7 of submission of such recommendations to the Congress.

